

Ridgewood Commons

Finance Working Group

2025-11-13

Topline Numbers

Account balance (2025-10-28 actual)	\$4,930
Account balance (2025-11-13 est.)	\$10,000 +/- \$1,000
Average monthly expenses	~\$6,000
Monthly recurring revenue	\$2,978
Runway (months)	3.3

Income Breakdown

Recurring income

Co-working	\$890
Other Patreon/Withfriends	\$1,688
Gym rent	\$400
Total	\$2,978
Change from previous month	+\$462 (+18%)

Variable/incidental income

Rentals	\$1,200
Sunday Dinner contributions	\$352
Yoga/Meditation Contributions	\$155
Pantry orientation contributions	\$195
Bake sale fundraiser	\$2,303
Other individual donations	\$3,250
Total	\$7,455

Recurring income includes income that is automatically generated without donors/community members taking any action. Variable/incidental income is not fixed and can vary depending on various factors including individual/WG capacity and individual donor discretion. Co-working and Patreon/Withfriends totals are calculated after platform fees have been subtracted, so totals on Patreon/Withfriends may appear higher.

The Finance WG wishes to recognize two anonymous donations made to Ridgewood Commons in the amounts of \$2,000 and \$1,200.

These numbers, as with all numbers in this month's report, are rounded to the nearest dollar and should be understood as the Finance WG's best estimates.

Expenses Breakdown

Rent	\$4,410
Security deposit adjustment	\$210
Verizon	\$80
Con Ed	\$838
Trash	\$110
Incidentals	\$175
Total	\$5,823

Rent has been increased to \$4,410 this month, which also required us to increase our security deposit.

👍 Highlights

- **Cash influx:** Shoutout to Fundraising WG. \$3,200 in anonymous donations, \$3,600 in prepaid basement rent, \$2,300 raised at bake sale
- **Increased recurring donations:** Up 18% this month. We live and die by our recurring income. Every dollar in MRR is a dollar we don't have to hustle for every single month.

😞 Challenges

- **Payment Infrastructure:** We still don't have access to our digital bank account, so we have no source of truth for a ledger. It's also time-consuming to request checks from Monkworx
- **Insurance:** Big annual payment due in January. Last year was \$4,500
- **Still hustling to make ends meet:** Still need to creatively raise \$3,000 every month to stay afloat

Runway by extra monthly \$ raised

